

Leoni appoints Ingrid Jägering as CFO

Nuremberg, 21 May 2019 – The Supervisory Board of Leoni AG has appointed Ingrid Jägering (52) as Chief Financial Officer (CFO). She will be joining the Board of Directors alongside CEO Aldo Kamper, Bruno Fankhauser and Martin Stüttem. Ingrid Jägering will take office at the latest on 1 October 2019. There are currently negotiations about her taking office at an earlier point in time.

As CFO, Ingrid Jägering succeeds Karl Gadesmann, who left the company in March. She will be responsible for managing the company's finances, including accounting, treasury, controlling, risk management and internal audit. After a transition period, she will also act as the CFO of the Wiring Systems Division.

Dr Klaus Probst, Chairman of Leoni AG's Supervisory Board, said: "We are extremely happy to welcome Ingrid Jägering as new Chief Financial Officer of our company. With her long-standing experience at leading industrial and automotive companies, she is the perfect addition to our executive team. Over the course of the last years, she has managed transformational change and restructuring efforts at leading German and international companies. We are convinced that Ingrid Jägering will be a great asset for Leoni and tremendously valuable in the challenging transformation ahead of us."

Ingrid Jägering looks forward to taking up her position and said: "The past months have clearly not been easy for Leoni and everyone is aware that the coming months will be challenging. I am convinced of Leoni's potential and look forward to bringing my turnaround management experience to support the transformation and to get the company back on track for profitable growth."

Prior to her appointment, Ingrid Jägering has acted as Chief Financial Officer, Member of the Executive Board and Labor Director at OSRAM Opto Semiconductors GmbH in Regensburg since April 2016, after working as Managing Director and CFO of various business units at MAN DIESEL & TURBO SE in Augsburg for almost four years. Ingrid Jägering started her career at Siemens AG and several of its subsidiaries and spin-offs – including BenQ

Mobile and Brose – where she has held various leading positions in Germany and abroad, most recently until 2012 as Executive Vice President and CFO of the Wind Power Division at Siemens Wind Power in Denmark.

 *Related illustration material can be downloaded next to this release at <https://www.leoni.com/en/press/releases/details/leoni-appoints-ingrid-jaegering-as-cfo/>*

About the Leoni Group

Leoni is a global provider of products, solutions and services for energy and data management in the automotive sector and other industries. The value chain encompasses wires, optical fibers, standardised cables, special cables and assembled systems as well as intelligent products and smart services. As an innovation partner and solutions provider, Leoni supports its customers with pronounced development and systems expertise. The market-listed group of companies employs more than 95,000 people in 32 countries and generated consolidated sales of EUR 5.1 billion in 2018.



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