

## **Leoni AG: Dr Harald Nippel becomes Chief Financial Officer at Leoni**


**Nuremberg, 27 January 2022 – Leoni AG is strengthening its Board of Directors: The Supervisory Board has appointed Dr Harald Nippel [58] as Chief Financial Officer (CFO) as of 1 April 2022. Harald Nippel, who holds a PhD in industrial engineering, will join Leoni already on 1 February to ensure an optimal transition.**

Harald Nippel comes from the mechanical engineering company KraussMaffei Group GmbH, where he served as CFO since 2016 and during this time, among other things, was responsible for the successful IPO of KraussMaffei Company Limited (KMCL) on the Shanghai Stock Exchange. Besides that, he was also involved in restructuring projects there. Previously, Nippel was CFO of the automotive supplier Ixetic GmbH/Magna Powertrain and until 2010 CFO of Böwe Systec AG, a provider of automation solutions. Before 2007, he held various international management positions, including around five years as CFO in the USA.

In addition to further stabilising the company and pursuing its focus on the automotive industry, the newly organized Board of Directors will consequently advance Leoni's development into a customer-driven system partner for the wiring system of the future. As CFO of Leoni AG, Nippel will be responsible for Corporate Accounting, Corporate Controlling, Corporate Finance & Treasury, Corporate Taxes, Corporate Information Technology and Corporate Internal Audit.

Dr Klaus Probst, Chairman of the Supervisory Board of Leoni AG, said: "We are very pleased that we have been able to win Harald Nippel as an experienced CFO for Leoni AG, thus ensuring a smooth transition from Ingrid Jägering to her successor. We are convinced that Harald Nippel, as a proven automotive expert, will continue to drive the consistent implementation of all measures for the further strategic and operational stabilisation of the company on the Board of Directors and set new impulses."

Harald Nippel, designated CFO of Leoni AG: "I am very much looking forward to contributing my many years of experience to a sustainably successful Leoni AG as a new member of the Board of Directors with Aldo Kamper, Dr Ursula Biernert and Ingo Spengler. The team here at Leoni has already set the strategic course of the company for a further successful development in a uniquely challenging environment."

 *Related illustration material can be downloaded next to this release at <https://www.leoni.com/en/press/releases/details/nippel-harald/>*

### **About the Leoni Group**

Leoni is a global provider of products and solutions for energy and data management in the automotive sector and other industries. The value chain encompasses wires, optical fibers, standardised cables and special cables through to custom-developed wiring systems and related components as well as services. As an innovation partner and solutions provider, Leoni supports its customers with pronounced development and systems expertise. The market-listed group of companies employs about 100,000 people in 30 countries and generated consolidated sales of EUR 4.1 billion in 2020.



### **Contact for journalists**

Gregor le Claire  
Press Officer  
Phone +49 911-2023-226  
E-mail [presse@leoni.com](mailto:presse@leoni.com)